



### Market Analysis:



As per attached chart, Market has further slipped by 16.96 points & closed at 2843 level. Market has opened with 11.70 positive points but bear continued to drag the price lower to close on bearish note. Index has formed marubozu black like structure indicating bearish signal as per daily candlestick chart. Back-to-back marubozu formation is conforming a weak short-term market correction. Daily turnover of the market is not-sustaining and continuing to shrink. All the sectors closed red except the hotels & hydropower. 27 stocks advanced, 147stocks declined & 9 remained unchanged on today's trading session.

Market opened & closed a week on red. NEPSE reached fresh all-time highs last week & after then witnessing profit booking from the highs and push the index lower. Now after having seen a healthy correction, may soon resume its northward journey as the index is lingering in 38.2% Fibonacci retracement level of 2848 in this week. Under the current view, this level is making the strong support zone. Investors are rather not willing to sell than buy, which resulting low turnover. Government has relaxing the prohibitory provisions, which can be an also factor. On another hand uncertainty in future liquidity & interest rates is affecting negatively to psychology of investors. Which has led the high volatile (more than 100 points) despite weak market strength. So, market can be more sluggish and sideways on upcoming days. Previous growth sectors: development banks, finance & hydropower is also moving around 38.2% correction level. While all other sectors like banking, insurance, manufacturing also negatively poised. Strong buying should be emerging around the 2760-2780, which is also the 50% retracement level & previous break out zone. This level can be incremental buying opportunity. Another week, market may be wait & watch as still market has short term bearish

trend but investors can choose fundamentally justified companies with good outlook for dividend distribution.

**Corporate News:** NIC Asia Capital Limited is opening its 100 million units of "NIC Asia Select-30 (Index Fund)" to the public from today to 14<sup>th</sup> asar 2078.

### Market Summary : (24.06.2021)

Index	Current	Points Change	% Change
NEPSE	2,843.00	(16.96)	-0.59%
Turnover "NPR"	7,033,603,740.00	(1,329,067,941.00)	-15.89%



➤ Market lost 16.96 points on Thursday and closed 2843 level.

#### ➤ Sub-Indices:

Sub-Indices	Current	Points Change	%Change
Banking	1,905.22	(7.42)	(0.39)
Trading	3,716.28	(26.17)	(0.70)
Hotels And Tourism	3,593.38	41.69	1.17
Development Bank	4,363.65	(72.73)	(1.64)
Hydropower	2,879.21	55.76	1.97
Finance	2,227.60	(29.50)	(1.31)
Non-Life Insurance	14,457.68	(177.24)	(1.21)
Manu. & Pro.	5,927.06	(41.23)	(0.69)
Others	2,184.02	(30.62)	(1.38)
Microfinance	5,074.86	(49.58)	(0.97)
Life Insurance	17,323.96	(143.88)	(0.82)
Mutual Fund	15.3	(0.03)	(0.21)
Investment	109.18	(1.73)	(1.56)

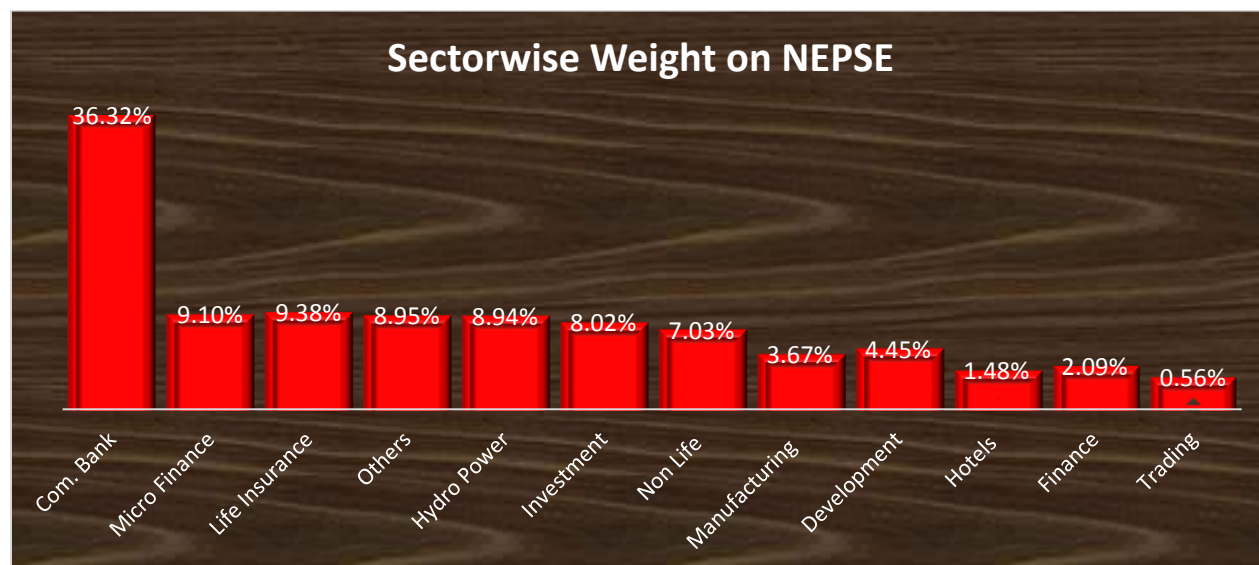
## Stock Watch list:

Uptick Stocks	RADHI, RLFL, RURU, TRH, NGPL, MEN, NHPC, BARUN, RHP, OHL
Downtick Stocks	DHPL, SLBBL, NUBL, NRIC, ALBSL, ACLBSL, GBLBS, CGH, NABBC

## Major Market Movement:

Top Gainers				Top Losers			
Symbol	LTP	Point Change	% Change	Symbol	LTP	Point Change	% Change
UPPER	745.00	67.00	9.88	CBBLPO	949.00	(1,491.00)	(61.11)
SFCL	395.00	11.00	2.86	NGPL	498.00	(30.00)	(5.68)
RURU	960.00	24.00	2.56	BARUN	528.00	(26.00)	(4.69)
ADBL	482.00	11.00	2.34	NRN	645.00	(30.00)	(4.44)
NHDL	440.00	10.00	2.33	NICL	1,189.00	(52.00)	(4.19)
OHL	560.00	11.00	2.00	KRBL	342.00	(14.00)	(3.93)
LUK	12.13	0.23	1.93	EBLCP	718.00	(28.00)	(3.75)
GLBSL	1,825.00	34.00	1.90	GHL	306.00	(11.00)	(3.47)
RHPC	557.00	10.00	1.83	MPFL	362.00	(13.00)	(3.47)
SBLD2082	1,099.00	19.00	1.76	NICD83/84	1,065.00	(36.00)	(3.27)
Top Stocks by Turnover			Top stocks by shares traded			Top stocks by no. of transaction	
Symbol	Turnover	Closing Price	Symbol	Shares Traded	Closing Price	Symbol	No. Of Transactions
NRIC	377,622,470.00	1,669.00	NHPC	706,119.00	323.00	NIFRA	3,143.00
NICL	352,227,236.00	1,189.00	GIMES1	520,700.00	19.65	UPPER	2,703.00
UPPER	289,213,483.00	745.00	HIDCL	417,600.00	460.00	NRIC	2,650.00
NHPC	227,920,968.00	323.00	UPPER	400,951.00	745.00	NICL	2,184.00
HIDCL	194,363,114.00	460.00	NICL	290,735.00	1,189.00	HIDCL	2,070.00
RADHI	154,553,905.00	1,207.00	HDHPC	263,992.00	285.00	RADHI	1,911.00
NLG	132,642,358.00	1,335.00	NIFRA	252,068.00	510.00	NHPC	1,821.00
NICA	129,767,398.00	896.00	NBL	236,163.00	433.00	GBIME	1,340.00

## Monthly Update (Jestha, 2078)



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