



## Daily Market Summary

31.05.2021

### Market Analysis:



As per attached chart, Market has declined by 45.25 points & closed at 2782 level. Market has opened with 14.35 positive stance but yesterday's higher closing could not sustain to make higher high. Index has formed marubozu black like structure indicating bearish signal as per daily candlestick chart. Yesterday's closing became weak after neutral pattern, hence, tomorrow's market will be crucial to watch. All the sectors closed red except mutual fund. While daily turnover failed to make another historic high but still much higher than monthly moving average volume of 935 crores.

NEPSE again failed to regain the momentum to make another rally and fall below the 2793 level and hovering towards the last week's low 2760. As we said yesterday, market started their swing move, throughout the day as more than 69 points high low trading occurred. The market closed with 1.60% lower after its rally up to 2854, tracking loss in index heavyweights of banking. The downward movement in the market was supported by trading, non-life/life insurance, manufacturing and stocks. Overall selling pressure pushed the sectoral index into the negative territory while high growth sectors of development bank, hydropower & finance remained under pressure. The market's short-term technical conditions favoring a sideways correction is in the process. Due to recent weak bullish force, major technical indicators on the near-term timeframe turning neutral from negative. Therefore, couple of downside marker can be trend reversal, while some correction will again opportunity to buy for another wave. As per the current set-up of investment inflow, we continue to believe that near-term decline or consolidation cannot be ruled out before the index resumes its northward journey. A stable move above 2800-level will strengthen the index for its next leg of up-move, which could take the index towards 2824-2954 level. In case of decline, the index will find support at around 2719-2771-

level initially 2635-2677-level subsequently. We reiterate our bullish view on market, however investors should maintain extra caution in the selection of stocks now.

**Corporate News:** RADHI purposed 1:1.4752 right shares, while HIDCL has announced book closure date of Jetha 28 for 1:1 right issue to investors.

### Market Summary : (31.05.2021)

Index	Current	Points Change	% Change
NEPSE	2,782.68	(45.25)	-1.60%
Turnover "NPR"	13,909,113,291.00	(3,119,318,954.00)	-18.32%



➤ Market lost 45.25 points on Monday and closed 2782.68 level.

#### ➤ Sub-Indices:

Sub-Indices	Current	Points Change	%Change
Banking	1,857.97	(19.02)	(1.01)
Trading	4,268.54	(168.09)	(3.79)
Hotels And Tourism	3,516.91	(0.81)	(0.02)
Development Bank	3,649.37	(56.97)	(1.54)
HydroPower	2,885.88	(129.93)	(4.31)
Finance	1,721.93	(12.81)	(0.74)
Non-Life Insurance	14,444.79	(380.88)	(2.57)
Manu.& Pro.	5,741.93	(103.21)	(1.77)
Others	2,089.76	(52.53)	(2.45)
Microfinance	5,350.66	(9.99)	(0.19)
Life Insurance	18,176.88	(356.90)	(1.93)
Mutual Fund	14.71	0.04	0.24
Investment	101.46	(0.98)	(0.95)

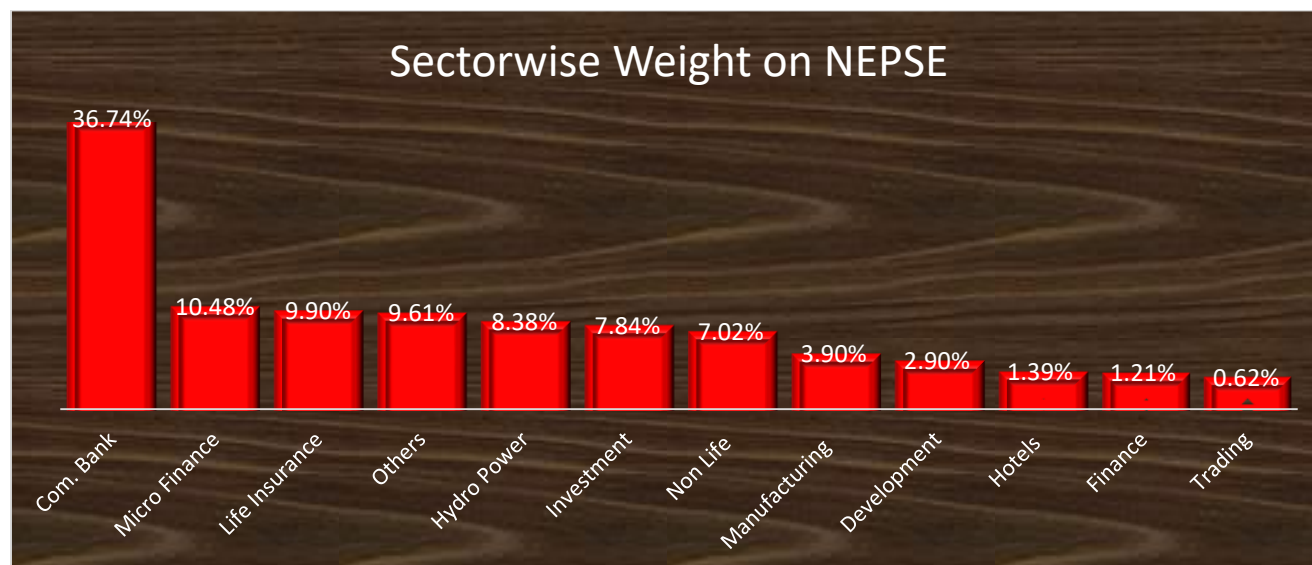
## Stock Watch list:

Uptick Stocks	UPCL,MLBL,JBBL,LBBLMFIL,JFL,EDBL,GHL,ICFC,BFC,GFCL,SHINE
Downtick Stocks	CLBSL, RBCLPO, NUBL,NRIC,ALBSL, ACLBSL ,KKHC, CGH,NABBC

## Major Market Movement:

Top Gainers				Top Losers			
Symbol	LTP	Point Change	% Change	Symbol	LTP	Point Change	% Change
RADHI	1,256.00	114.00	9.98	BARUN	425.00	(45.00)	(9.57)
CFCL	355.00	32.00	9.91	NHDL	450.00	(43.00)	(8.72)
NABBC	781.00	54.00	7.43	CHL	400.00	(38.00)	(8.68)
LBBL	400.00	24.00	6.38	MHNL	360.00	(32.00)	(8.16)
NBLD82	1,047.00	47.00	4.70	RHPC	368.00	(32.00)	(8.00)
GUFL	790.00	35.00	4.64	DHPL	259.00	(21.00)	(7.50)
SHL	240.00	7.00	3.00	KPCL	410.00	(32.00)	(7.24)
JBBL	372.00	9.00	2.48	HDHPC	251.00	(19.00)	(7.04)
GIMES1	18.33	0.35	1.95	BPCL	519.00	(39.00)	(6.99)
ICFCD83	1,213.00	23.00	1.93	AKJCL	267.00	(20.00)	(6.97)
Top Stocks by Turnover			Top stocks by shares traded			Top stocks by no. of transaction	
Symbol	Turnover	Closing Price	Symbol	Shares Traded	Closing Price	Symbol	No. Of Transactions
RADHI	910,800,192.00	1,256.00	NHPC	1,102,510.00	240.00	RADHI	4,631.00
LBBL	402,169,350.00	400.00	LBBL	1,009,620.00	400.00	JBBL	4,571.00
HIDCL	327,587,571.00	567.00	JBBL	810,622.00	372.00	HIDCL	3,890.00
NRIC	327,245,011.00	1,559.00	RADHI	726,264.00	1,256.00	NHPC	3,859.00
JBBL	306,664,707.00	372.00	UMHL	721,945.00	331.00	NIFRA	3,678.00
NHPC	270,522,022.00	240.00	CBL	695,556.00	270.00	API	3,110.00
AKPL	266,748,656.00	427.00	HDHPC	680,939.00	251.00	AKPL	2,820.00
API	247,946,204.00	364.00	API	662,815.00	364.00	LBBL	2,727.00
UMHL	244,280,077.00	331.00	NBF2	640,150.00	12.82	BPCL	2,555.00
AHPC	238,267,103.00	430.00	AKPL	606,893.00	427.00	UMHL	2,379.00

## Monthly Update (Baisakha 2078)



Contact Us: **NIC ASIA Capital Limited**, 3rd Floor, Siddhartha Insurance Complex, Babar Mahal, Kathmandu, Tel No: +977-01-5705994 (Hunting Line), 5705664, 5706318,

Fax No: 977-1-57064, Email: [info@nicasiacapital.com](mailto:info@nicasiacapital.com), Website: [www.nicasiacapital.com](http://www.nicasiacapital.com)

Disclaimer: This summary is designed to give information on general nature only, so you should seek advice from your investment advisor or others as appropriate before taking any action. So, NIC ASIA Capital Limited expressly disclaim representation of opinion, thus the information as in should only be used by investor who are aware of risk in securities trading. Furthermore, NIC ASIA Capital does not accept any liability whatsoever for any loss arising in the securities trading from the use of this content.