



Market Analysis:



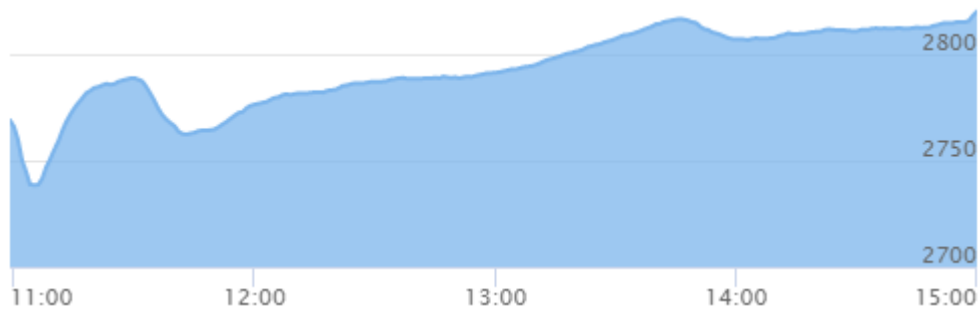
As per attached chart, Market has advanced by 32.81 points & closed at 2820 level. Market has opened on huge 18.32 negative points but bull strongly fought back to close on higher note. Index has hammer like structure indicating bullish signal as per daily candlestick chart. This has confirmed the piercing chart of last Thursday's & confirmed the short term bullish. All the sectors closed green except the hotels, non-life insurance & microfinance. Daily turnover is also jumped up by 25.68% than last trading days and became second historic turnover.

NEPSE again open its week to make a new record high of 2820. Market rebound its volatility as more than 83 points see-saw movement seen on today's trading. This lackluster rally is seen after the monetary policy review has been unveiled & second time parliament dissolve within 5 months' period. Therefore, investor's sentiment has been divided for short term. But nearly month long prohibitory rules due to second wave COVID has led the higher liquidity and interbank interest rate has been fallen to 1.44% till 18th may's NRB data. Which are key indicators for market up move. Sectoral move towards the finance & development banks is seen after hydro's mesmerizing gains with all time high marks. That's why, we reiterate to place a sector as well stock specific investment strategy. Market is also backed by banking which has becoming gaining streak for last 7 consecutive days, which rose by 1.80% today. Market surpassed its near-term hurdle of 2793-level convincingly and recorded new high. Major technical indicators showing directional up move again after some weak movement. As mentioned earlier, a stable move above 2700-level is strengthening the index for its next leg of up-move, which could take the index towards 2855-2954 level. In case of decline, the index will find support at around 2540-2569 level. Investors need to remain cautious and advise against creating aggressive longs now.

Corporate News: Shikhar Insurance Company Limited has published a notice regarding the conversion of promoter share structure from 60% to 51%. Investors will have 35 days for the decisions.

Market Summary : (23.05.2021)

Index	Current	Points Change	% Change
NEPSE	2,820.00	32.81	1.18%
Turnover "NPR"	11,695,034,728.00	2,389,812,724.00	25.68%



➤ Market gained 32.81 points on Sunday and closed 2820 level.

➤ **Sub-Indices:**

Sub-Indices	Current	Points Change	%Change
Banking	1,885.01	33.29	1.80
Trading	4,196.16	40.78	0.98
Hotels And Tourism	3,448.18	(2.94)	(0.09)
Development Bank	3,422.20	239.89	7.54
Hydropower	2,814.99	44.20	1.60
Finance	1,651.95	104.55	6.76
Non-Life Insurance	14,169.53	(11.70)	(0.08)
Manu.& Pro.	5,888.19	7.48	0.13
Others	2,259.37	13.21	0.59
Microfinance	5,629.81	(20.70)	(0.37)
Life Insurance	18,196.28	61.63	0.34
Mutual Fund	13.93	0.10	0.71
Investment	103.14	0.09	0.09

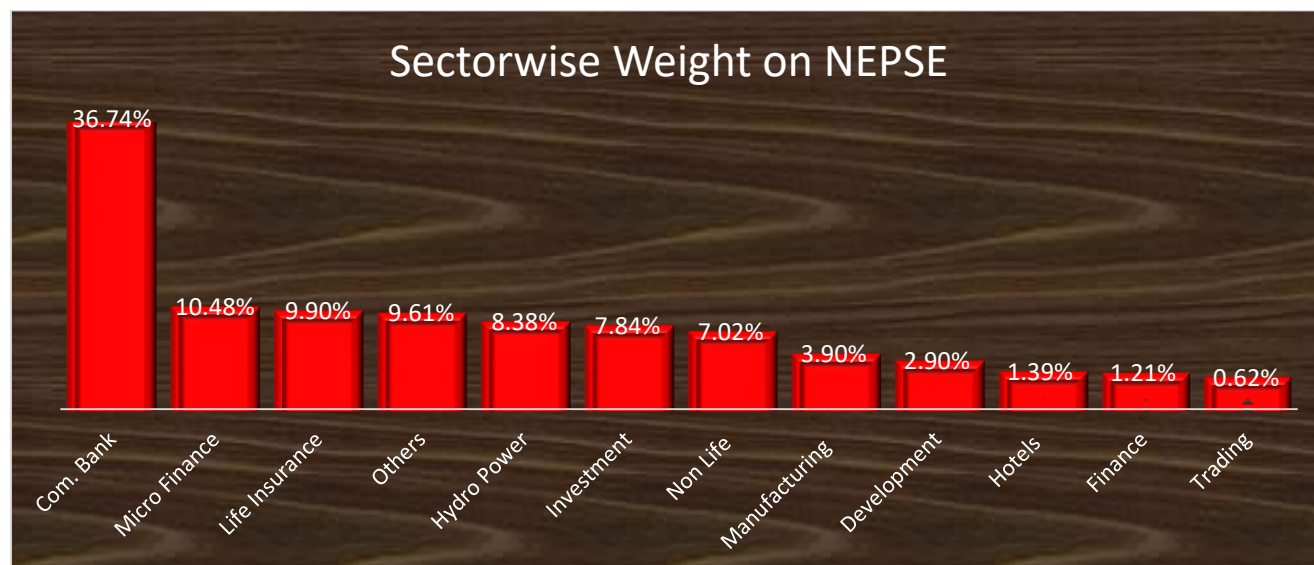
Stock Watch list:

Uptick Stocks	KRBL,MLBL,JBLL,LBBLMFIL,JFL,EDBL,PROFL,ICCFB,BFC,GFCL,BARUN
Downtick Stocks	JOSHI, RBCLPO,TRH,SHL,OHL, BPCL, SCB,UPCL, KKH, CGH,NABBC

Major Market Movement:

Top Gainers				Top Losers			
Symbol	LTP	Point Change	% Change	Symbol	LTP	Point Change	% Change
KRBL	286.00	26.00	10.00	RURU	1,083.00	(42.00)	(3.73)
GRDBL	275.00	25.00	10.00	SMATA	1,807.00	(69.00)	(3.68)
MLBL	342.00	31.00	9.97	RBCLPO	16,210.00	(415.00)	(2.50)
SADBL	310.00	28.00	9.93	GLBSL	2,104.00	(51.00)	(2.37)
UMRH	465.00	42.00	9.93	ACLBSL	1,760.00	(39.00)	(2.17)
KPCL	401.00	36.00	9.86	NIBD2082	1,118.00	(22.00)	(1.93)
BFC	290.00	26.00	9.85	SHL	215.00	(4.00)	(1.83)
GFCL	435.00	39.00	9.85	KMCDB	1,551.00	(26.00)	(1.65)
SAPDBL	268.00	24.00	9.84	UNL	20,150.00	(333.00)	(1.63)
BARUN	402.00	36.00	9.84	TRH	327.00	(5.00)	(1.51)
Top Stocks by Turnover			Top stocks by shares traded			Top stocks by no. of transaction	
Symbol	Turnover	Closing Price	Symbol	Shares Traded	Closing Price	Symbol	No. Of Transactions
NRIC	418,644,743.00	1,678.00	JBBL	752,596.00	326.00	NIFRA	3,303.00
NLICL	371,400,412.00	1,295.00	NHPC	689,849.00	205.00	JBBL	3,014.00
JBBL	237,704,794.00	326.00	MEGA	683,092.00	336.00	CBL	2,267.00
MEGA	224,782,805.00	336.00	CBL	678,308.00	272.00	MEGA	2,255.00
GBBL	222,418,246.00	406.00	GBBL	564,540.00	406.00	GBBL	2,245.00
AHPC	207,231,186.00	400.00	AHPC	542,953.00	400.00	NHPC	2,163.00
SPDL	203,449,848.00	414.00	SPDL	508,135.00	414.00	NRIC	2,117.00
NIFRA	194,864,909.00	538.00	KSBBL	474,297.00	417.00	UPPER	1,993.00
MNBBL	190,639,519.00	496.00	SAEF	465,410.00	14.94	BOKL	1,906.00
KSBBL	189,977,664.00	417.00	MBL	450,713.00	350.00	MNBBL	1,873.00

Monthly Update (Baisakha 2078)



Contact Us: **NIC ASIA Capital Limited**, 3rd Floor, Siddhartha Insurance Complex, Babar Mahal, Kathmandu, Tel No: +977-01-5705994 (Hunting Line), 5705664, 5706318,

Fax No: 977-1-57064, Email: info@nicasiacapital.com, Website: www.nicasiacapital.com

Disclaimer: This summary is designed to give information on general nature only, so you should seek advice from your investment advisor or others as appropriate before taking any action. So, NIC ASIA Capital Limited expressly disclaim representation of opinion, thus the information as in should only be used by investor who are aware of risk in securities trading. Furthermore, NIC ASIA Capital does not accept any liability whatsoever for any loss arising in the securities trading from the use of this content.